

No.: 52/CV-CBTT

Ho Chi Minh City, April 14, 2026

*Explanation related to the Quarter I/2026
Financial Statements of Saigon Passenger
Transport Joint Stock Company.*

To:

- The State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

1. Name of organization (full name): **SAIGON PASSENGER TRANSPORT
JOINT STOCK COMPANY**

2. Stock code: BSG

3. Head office address: 39 Hai Thuong Lan Ong, Cho Lon Ward, HCMC.

4. Telephone: (028) 39.505.505

5. Authorized information disclosure person: Hoang Thi Ngoc Nhung

6. Explanation:

- Pursuant to the Financial Statements for the first quarter of 2026 of Saigon Passenger Transport Joint Stock Company dated April 14, 2026, in which the indicator of Profit after corporate income tax in the Statement of Income for the first quarter of 2026 fluctuated by 10% or more and changed from profit to loss compared to the same period of 2025.

The Company hereby provides the following explanation:

- The Profit after corporate income tax in the Statement of Income for the first quarter of 2026 recorded a loss of VND 11.440.617.076, representing a fluctuation of more than 10% and a change from profit to loss compared to the same period of 2025, which recorded a profit of VND 1.465.722.457.
- The reason is that total revenue in the first quarter of 2026 decreased by VND 22.565.882.448, while total expenses decreased by VND 9.659.542.915 compared to the same period of 2025. Therefore, the Profit after corporate income tax in the first quarter of 2026 resulted in a loss of VND 11.440.617.076, representing a fluctuation of more than 10% and a change from profit to loss compared to the same period of 2025.

The above is the explanation of Saigon Passenger Transport Joint Stock Company regarding the Financial Statements for the first quarter of 2026.

Respectfully./.

Recipients:

- As above;
- Board of Directors, Supervisory Board;
- For website publication;
- Archives (01b).VA.2.

GENERAL DIRECTOR



[Signature]

Vu Duy Anh